

ECOSURE SOCIETIES/ CLUBS GUIDELINES

A Society/Club is a small group of people formally organized with the sole purpose of assisting each other or their members when they or their family members die. A society can opt to have funeral benefit paid to a selected family member of the deceased, to the society/ club or can be affiliated to one of the EcoSure partner Funeral Service Providers. The minimum membership shall be 20. There is no maximum number of members.

1. Registration with Ecosure as a Society/ Club/ Family

Whereas Econet Life (Pvt) Ltd is desirous of appointing a Society/ Club or Family as a registered EcoSure Group, the following requirements must be met and submitted by the Society/ Club/ Family:

- Completed EcoSure Society/ Club/ Family application form
- Constitution of the Society/ Club or Family or resolution signed by Club Executives to register Club/ Family on EcoSure
- 2 passport photos of each of the Executive members i.e. Chairperson, Secretary and Treasurer.
- Proof of residence for the Executive members and copy of IDs of the Executive members
- Completed EcoCash Merchant Account or active Merchant Account

2. Group registration of members of a Society/ Club/ Family

- i. For group registration an Econet Sim card is not mandatory.
- ii. A database of all members shall be provided detailing all members and relevant details (Name, Surname, Date of Birth, ID, Gender, Contact details and Package).
- iii. On initial registration of a EcoSure Society/ Club/ Family the following waivers are applicable:
 - There will be no NCE applicable for members joining in the first instance
 - There will be no age limit for member joining in the first instance
- iv. Additions and removals can be done as and when required.
- v. General EcoSure terms and conditions in regards to the applicable NCE period and age limit shall apply to members joining after the initial group has registered and paid first premium.
- vi. Members can opt for the various package options available. However the following guidelines apply:
 - Member aged 70 and above cannot apply for the \$ 5,000 package.
 - Selection of the Premium package shall only be accepted on condition that 30% of the members are on this package.
 - For customers registered on the Premium Package, the benefit payable three months after the policy Commencement Date shall be limited to a maximum of \$2,000. The full benefit will be payable nine months from the policy commencement date.
- vii. If a member elects to increase his/her Cover, to any package *other than the Premium Package*, the benefits will be paid as follows:
 - If death is by natural causes the previous cover level will be in force for three months, after which the new cover level will take effect;

- If death is by accident the new cover level will take effect immediately and any claim will be payable as per the new cover level.
- viii. If a member elects to increase his/her Cover from any package *to the Premium Package*, the benefits will be paid as follows:
 - If death is by natural causes the previous cover level will be in force for six months, after which the new cover level will take effect.
 - If death is by accident the new cover level will take effect immediately and any claim will be payable as per the new cover level.
- ix. All other EcoSure terms and conditions apply.

3. Payment of premiums

Premium means the amount (in United States Dollars or any other currency as maybe prescribed by the Government of Zimbabwe) that the Insured is required to pay every month or at any other frequency specified under the Policy to maintain the Policy.

- i. Members of a group collect funds and deposit them into their Society/ Clubs merchant account.
- ii. Once Society/ Club has collected premiums for all their members the treasurer initiate any of the following processes:
 - Funds to be deposited/ transferred to the following Steward Bank account:

Steward Bank

EMMT Trust Account

101 Kwame Nkurumah Branch

A/c No. 1000392142

Reference code 92809
 - Funds to be deposited into the Society/ Clubs merchant account (members deposit by making a pay merchant transaction.). Once Society/ Club has collected all the funds treasurer to initiate a merchant to merchant transfer to EcoSure Merchant Code 92809.
 - Funds to be deposited into one designated members' EcoCash account (treasurer recommended) Once Society/ Club has collected all the funds treasurer to initiate a pay merchant transaction to the EcoSure Merchant Code 92809.
- iii. The treasurer provide a schedule/ database of members to be covered and confirmation of deposit must advise the EcoSure operations team once a payment has been made to allow for the allocation of premiums to individual members of a group by email to joseph.matanga@econet.co.zw; aaron.shoko@econet.co.zw; Diana.homodza@econet.co.zw.
- iv. Member's premiums must be paid by the 10th of the month of cover to ensure cover.
- v. The following can be contacted for further information: Joseph: 0774222047; Aaron: 0777222412; Diana: 0774222625)

4. Claims

- i. Claims must be reported within 48 hours to ensure processing within reasonable time. Claims submitted after 48 hours will take no less than one week.
- ii. All required documentation must be submitted for claim processing.
- iii. A society can opt to have funeral benefit paid to a selected family member of the deceased, to the society/ club or can be affiliated to one of the EcoSure partner Funeral Service Providers.